



Autoridade Nacional do Petróleo

City 8 Compound, Rua Has-Laran, Aldeia Fomento II, Suco Comoro, Dom Aleixo, Dili, Timor-Leste
PO Box 113, Telephone: +670 73099995 / 73099996/73099997

**PUBLIC ANNOUNCEMENT FOR DECLARATION OF DEVELOPMENT AREA FOR
KUDA-TASI AND JAHAL OIL FIELDS**

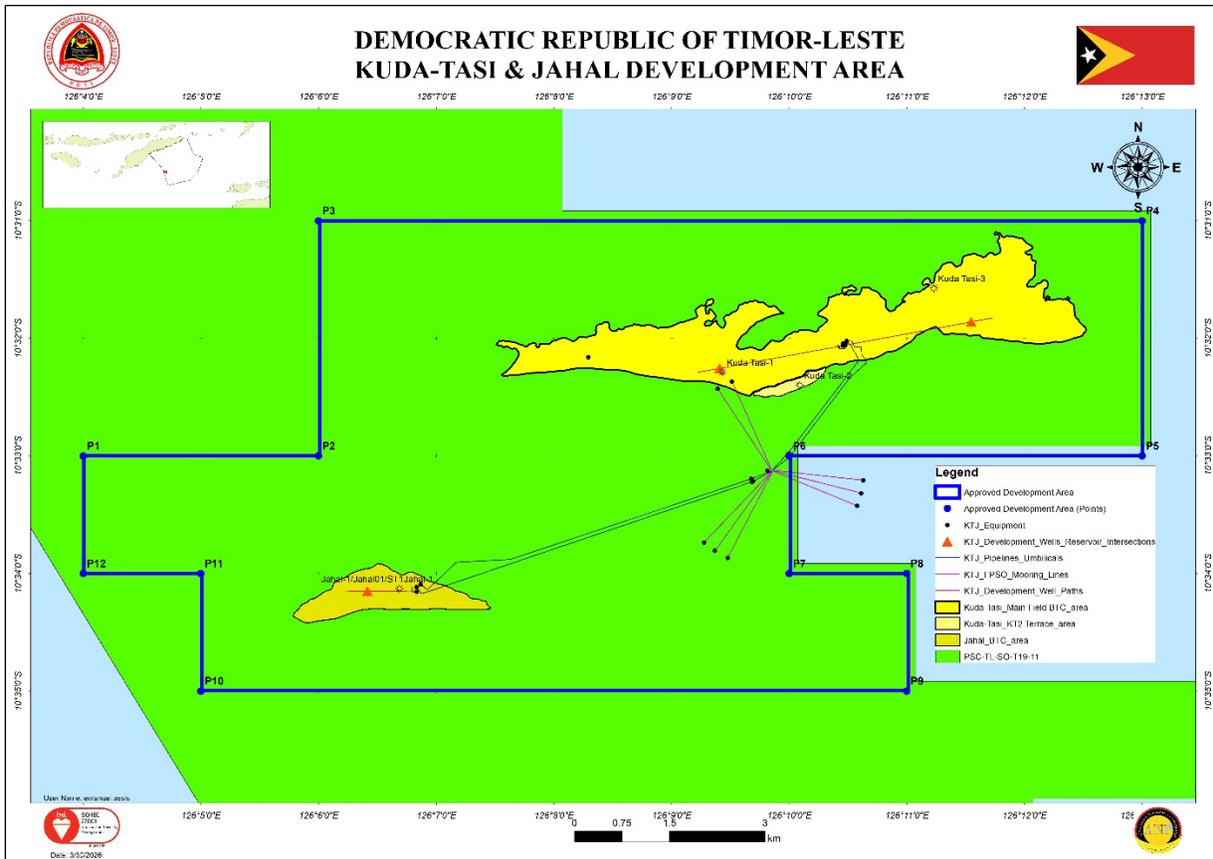
The Autoridade Nacional do Petróleo (ANP) represents the Ministry of Petroleum and Mineral Resources of Timor-Leste, which signed the Deed of Amendment to Production Sharing Contract (PSC) TL-SO-T 19-11 with FINDER Energy Pty Ltd and its joint venture Timor Gap PSC 11-106 Unipessoal, Limitada on 6th September 2024 at City 8 compound in Dili, Timor-Leste. In light of this signing, FINDER Energy Pty Ltd, as the sole operator of the PSC, has all the rights to carry out all the necessary work needed to explore the potential accumulation of oil and gas within the contract area. As a matter of fact, FINDER Energy commits to carrying out exploration activities within 3 years, such as the reprocessing of the entire Ikan 3D seismic dataset, geological and geophysical studies, development concept studies, FEED studies, and project commercial and economic studies.

On the 5th of February 2026, FINDER Energy submitted a formal letter to ANP along with its additional supporting documents to **declare a commercial discovery for Kuda-Tasi and Jahal (KTJ) oil fields** and proposed a development area for ANP approval. In addition, FINDER Energy expresses its interest in exploring future tie-back opportunities of the surrounding discoveries and prospective resources within the PSC TL-SO-T 19-11. Upon carrying out its rigorous review and assessment in accordance with the applicable regulatory framework as well as the PSC, the ANP hereby acts in accordance with Article 6 of Law No.6/2019 of 4th December, second amendment of Law No.13/2005, of 2nd September, on Petroleum Activities, and Article 4 of Decree Law No. 62/2023, of 6th September, third amendment of Decree-Law No. 20/2008 of 19th June on the establishment of ANP, Article 4.8 of the PSC, delighted to announce that it has granted its approval and thus **declare the development area for the KTJ oil fields** (see annex I).

Following the approval and declaration of the development area, FINDER Energy is required to submit a Field Development Plan (FDP) for ANP approval and subsequently carry out the development and production activities. In parallel, the ANP commits to continuing its close collaboration with FINDER Energy as the sole operator and its JV partner to ensure long-term commercial and socioeconomic benefits to both contractors and the state of Timor-Leste.

Annex I

The KTJ field's development area, which is divided into blocks and sub-blocks in accordance with the grid system



End