



Press Release

ANP and TIMOR GAP partners with PCIV for a Joint Study in the Timor-Leste South Offshore Petroleum Basin(s)

Kuala Lumpur, 26 January 2026 - Autoridade Nacional Do Petróleo, I.P. (the “ANP”) and TIMOR GAP, E.P. (the “TIMOR GAP”) enter a Joint Study Agreement (the “JSA”) with PETRONAS Carigali International Ventures Sdn. Bhd. (the “PCIV”) to evaluate and de-risk the petroleum basin(s) located within the open acreages of the south offshore of Timor-Leste, encompassing a total area of approximately 38,500 km² (the “Study Area”).

The structured technical study program aimed at assessing and integrating subsurface data, improving subsurface image, enhancing seismic interpretation, evaluating petroleum system, reducing technical key uncertainties, and identifying potential opportunities within the Study Area.

The scope of the JSA includes knowledge transfer and capacity building across the technical team by building upon existing basin studies and interpretation recently conducted by ANP to support ANP’s promotion and future licensing round and future initiatives or engagements to advance the petroleum sector in Timor-Leste.

ANP and TIMOR GAP acknowledge that the JSA is intended to facilitate cooperation, information sharing, and alignment during the study phase to inform future decisions on the development of the petroleum sector in Timor-Leste.



[Right: Gualdino do Carmo da Silva, President of ANP; middle: Mohd Redhani Abdul Rahman, CEO of PCIV; left: Rui Soares, President & CEO of TIMOR GAP]